GSA opens reverse auctions platform

By Marjorie Censer, Published: July 14

The General Services Administration last week opened a reverse auction platform meant to help federal agencies save money on frequent purchases, such as office equipment.

Through the reverse auction process, the sellers compete to be selected, meaning the prices decrease as the auction progresses.

The site, at reverseauctions.gsa.gov, allows federal agencies to conduct reverse auctions using existing contract vehicles known as schedules, according to the GSA. It can also set aside auctions for small businesses.

GSA official Erville Koehler said the Web site, which went live at the start of the month, already has held 23 reverse auctions, some of which have ended.

"It's not built for everything," he said. "We would advise that it should be for low-priced, technically acceptable purchases."

Companies can bid as many times as they like and will be able to see the lowest bid, but not the company that offered it, according to Koehler.

He said he expects the Web site to be used to make thousands of purchases annually.